



TOUCHWOOD AGENCY TRIBAL COUNCIL AND RAINFOREST ENERGY ANNOUNCE MOU

“Indigenous Coalition and Clean Energy Company join forces for net zero GHG community projects.”

PUNNICHY, Saskatchewan and CALGARY, Alberta, May 13, 2021 -- Touchwood Agency Tribal Council (“TATC”) and Rainforest Energy Corp. (“RFEC”, “Rainforest Energy”, the “Company”) are pleased to announce the signing of a Memorandum Of Understanding (“MOU”) for the joint evaluation and development of clean energy in the territory of the TATC members, who are the Day Star, George Gordon, Kawakatoose, and Muskowekwan First Nations in Saskatchewan.

Under the MOU, a feasibility evaluation will be conducted to site a \$250 million clean energy project at Punnichy, Saskatchewan for the conversion of Indigenous-sourced waste biomass and natural gas into 87 million litres per year of low-carbon gasoline, jet fuel and propane. Biomass to be evaluated include straw, hemp residue, logging slash, and additional sources that would otherwise be burned or left to decay, thereby avoiding GHG emissions. The process also avoids the air emissions associated with incinerating biomass to produce electricity. RFEC is currently in offtake discussions with major crude oil refiners who need low-carbon fuel output to blend down their fossil fuel sales to meet the Canadian Clean Fuel Standard. TATC will also evaluate the other projects of RFEC for the consideration of participating alongside other Indigenous Nations.

Rod Favel, Economic Development Program Manager of TATC said “We are pleased to see an opportunity to walk the talk on protecting Mother Earth. The 40 permanent jobs at each clean energy facility and the potential 250 additional jobs with connected ventures will make a difference in our communities.” Pete Lafontaine, Executive Chair of RFEC said “Our intention is to demonstrate how to build out viable, clean energy projects in equal partnership with Indigenous Communities.” Jeff Arsenych, President & CEO of RFEC said “Technology does not make projects happen – people do! Indigenous partnerships are an essential foundation for a circular economy.”

About Touchwood Agency Tribal Council

The TATC is a second level service delivery organization formed in 1999 to serve the interests of the membership of the four First Nations that form the Council. We are vibrant, self-determined nations working collectively, with strong connections to culture and traditional languages; growing and working together for advancement and quality of life, today and for the future. As a tribal council we work for the advancement, quality of life and to re-connect the past with the present for the Cree/Saulteaux Nations of TATC; whom are Daystars, Kawacatoose, Gordons, and Muskowekwan First Nations. TATC has an office north of Punnichy, Saskatchewan, which is located 127 kilometres (79 miles) north-east of Regina.

About Rainforest Energy

Rainforest Energy is a private company formed in late 2019 to finance, develop, and operate clean fuel projects to enable Canada to economically achieve net zero GHG emissions. Based in Calgary, Alberta, the Company is also proposing two other projects: (1) Oyen, Alberta located 300 kilometres (188 miles) east of Calgary and (2) south of Wabamun Lake, Alberta located 80 kilometers (50 miles) west of Edmonton. Company team members have collectively managed \$10 billion of petroleum and renewable energy assets in their career history. RFEC shall continue its team history and tradition of maintaining the highest environmental and safety standards.

Forward Looking Statements

*Corporate and other information provided herein contains forward-looking statements and proforma calculations. **The reader is cautioned** that the assumptions used in the preparation of such information and calculations, which are considered reasonable by Rainforest Energy Corp. at the time of preparation, may prove to be incorrect. Actual results achieved during the forecast and prior periods will vary from the information provided herein and the **variations may be material**. There is **no representation by** Rainforest Energy Corp. that actual results achieved during the forecast and prior periods will be the same in whole or in part as those projected. In addition, the **technologies described herein have risk** and future results may differ materially from those anticipated.*

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